

MARKET SET-UP (26-February-2021)

Global Markets

- US markets ended lower (Dow Jones -560 points).
- Dow future is trading higher by +61 points.
- Asian markets are trading on Negative note.
- SGX Nifty: -270 points.

Data Analysis

Cash	Market	Fil: +188cr	DII: -747cr	Net: -559	cr				
F&O		CR: 1.35 vs 1.36 /IX: 22.89(-9.26%		(04-Mar-21): 16 04-Mar-21): 15	5000CE & 140000	PE			
	FIIs' data in index derivatives (Change in number of contracts)								
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FUT LONG	FUT SHORT	CALL LONG	CALL SHORT	PUT LONG	PUT SHORT
+277	-23071	-166806	-95494	-185887	-166782

Interpretation: FIIs data is not useful of expiry day.

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Technical Outlook:

Nifty (Spot): The market is likely to start the day on backfoot on the back of weak global cues where SGX Nifty is suggesting a big gap down opening where 14850 will be the first support while the previous low of 14635 will be the next important support. On the upside, 15000 will act as a psychological hurdle after a gap down opening. Traders are advised to wait and watch for the first 45 minutes to understand the trend and then trade accordingly.

Banknifty (Spot): Banknifty is facing resistance at the 37000 mark after a pullback from 20-DMA where 35500-35000 area will act as immediate support area; below this, we can expect any major profit booking. 36500 will act as a hurdle after a gap down opening.

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